



URBAN RENEWAL DISTRICT AGENCY BOARD

June 13, 2023

Council Chambers • 411 SW 9th Street

BOARD MEMBERS

Ed Fitch
Chair

Cat Zwicker
Board President

Tobias Colvin
Member

Clifford Evelyn
Member

John Nielsen
Member

Kathryn Osborne
Member

Shannon Wedding
Member

JUNE 13, 2023

SPECIAL MEETING AGENDA

FOLLOWING P.M. COUNCIL MEETING

I. CALL TO ORDER / ESTABLISH A QUORUM

II. MINUTES

A. Minutes of December 13, 2022, Urban Renewal Agency Board Meeting

III. PUBLIC HEARINGS

A. Fiscal Year 2023/24 Budget Hearing and Adoption of the Urban Renewal Agency Annual Budget

IV. OTHER BUSINESS

V. ADJOURN

Regular Council meetings are broadcast live on COTV11 – BendBroadband Channel 11 beginning at 6:00 p.m. on the 2nd and 4th Tuesdays of each month. Rebroadcasts are scheduled for the non-meeting Tuesdays at 6:00 p.m.

The City of Redmond encourages all citizens to participate in its programs and activities. This meeting location is accessible to people with disabilities. Requests for accommodation may include sign language interpreter service, assistive listening devices, materials in an alternate format or any other accommodation. If any accommodations are needed, please contact the ADA Coordinator at 541-504-3036 or access@redmondoregon.gov. Requests should be made as soon as possible, but at least 3 business days prior to the scheduled meeting.

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Clark-Endicott moved, seconded by Evelyn, to adopt URA Resolution #2022-04 amending the Redmond Downtown Urban Renewal Plan to add Tax Lot Number 151309DA02100 to the list of properties acquired, motion passed. (Clark-Endicott-yes, Endicott-yes, Evelyn-yes, Fitch-absent, Patrick-yes, Wedding-yes, Zwicker-yes)

C. URA Resolution #2022-05 - A resolution approving the Twenty-Second Amendment to the Redmond Downtown Urban Renewal Plan. (Removing SW 4th Street and SW Evergreen Ave property tax lot 151316AA10300 from the list of properties acquired)

Staff presented an overview of the Twenty-Second Amendment to the Redmond Downtown Urban Renewal Plan which would remove SW 4th Street and SW Evergreen Avenue from the list of properties acquired.

Endicott moved, seconded by Clark-Endicott, to adopt URA Resolution #2022-05 amending the Redmond Downtown Urban Renewal Plan to remove Tax Lot Number 151316AA10300 from the list of properties acquired, motion passed. (Clark-Endicott-yes, Endicott-yes, Evelyn-yes, Fitch-absent, Patrick-yes, Wedding-yes, Zwicker-yes)

OTHER BUSINESS

There being no further business, the meeting was adjourned at 8:42 p.m.

Prepared ABC Transcription Services
Reviewed by Kayla M. Duddy

APPROVED by the Board and SIGNED by the Chair this 13th day of June 2023.

Ed Fitch, Chair

ATTEST:

Kelly Morse, City Recorder



CITY OF REDMOND

CITY HALL
411 SW 9th STREET
REDMOND, OR 97756
541.923.7710
FAX: 541.548.0706
info@redmondoregon.gov
redmondoregon.gov

STAFF REPORT

DATE: June 13, 2023
TO: Redmond Urban Renewal Agency Board
THROUGH: Keith Witcosky, City Manager
FROM: Jason Neff, Deputy City Manager
SUBJECT: Fiscal Year 2023/24 Budget Hearing and Adoption of the Urban Renewal Agency Annual Budget

Report in Brief:

This item fulfills budgetary requirements, through resolution, for the adoption and implementation of the City of Redmond's Urban Renewal Agency Fiscal Year (FY) 2023/24 Budget.

Background:

On May 3, 2023, the City of Redmond Urban Renewal Agency Budget Committee (seven Board Members and seven Citizens) met, reviewed and approved the FY 2023/24 City of Redmond Urban Renewal Agency Budget.

The final step of the budget process is for the Agency Board to formally adopt the budget. One resolution is needed to adopt and implement the Agency Budget:

Adoption Resolution (URA Resolution #2023-01):

This resolution adopts the budget, which includes appropriating the expenditures into an organizational unit / object classifications and allows for the collection of approximately 69% of the Division of Tax Revenue, using a tax increment assessed value of \$206,284,653, for the Downtown Urban Renewal District and the collection of 100% of the Division of Tax Revenue for the South 97 Urban Renewal District.

Discussion:

Staff recommends adopting the budget as approved by the Budget Committee on May 3, 2023.

Fiscal Impact:

Authorizes Urban Renewal expenditures for FY 2023/24 totaling \$10,747,757. Excluding transfers the total budget is \$8,943,772.

Alternative Courses of Action:

1. Approve URA Resolution #2023-01
2. Amend URA Resolution #2023-01

Recommendation / Suggested Motion:

"I move to adopt URA Resolution #2023-01."

**REDMOND URBAN RENEWAL AGENCY
URA RESOLUTION NO. 2023-01**

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED, that the Redmond Urban Renewal Agency Board hereby adopts the budget for fiscal year 2023/24, as approved by the Budget Committee, in the amount of \$12,441,801. This figure includes \$1,694,044 of unappropriated reserves. This budget is now on file at 411 SW 9th Street (City Hall) in Redmond, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED, that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2023, and for the following purposes (OU = Organizational Unit):

DOWNTOWN UR DEVELOPMENT FUND	
Downtown Urban Renewal (OU)	\$ 6,635,919
TOTAL	\$ 6,635,919

DOWNTOWN UR DEBT SERVICE FUND	
Materials & Services	\$ 3,000
Debt Service	\$ 2,197,831
Transfers	\$ 916,525
TOTAL	\$ 3,117,356

SOUTH 97 UR DEVELOPMENT FUND	
South 97 Urban Renewal (OU)	\$ 107,022
TOTAL	\$ 107,022

SOUTH 97 UR DEBT SERVICE FUND	
Transfers	\$ 887,460
TOTAL	\$ 887,460

RESOLUTION TO COLLECT THE TAX INCREMENT

BE IT RESOLVED, that the Agency Board hereby elects to collect approximately 69% (using a tax increment assessed value of \$206,284,653) of the maximum amount of tax increment revenue that may be raised by dividing the taxes under Article IX, section 1c of the Oregon Constitution, and ORS Chapter 457 for the Downtown Urban Renewal District, as included in the fiscal year 2023/24 budget.

BE IT RESOLVED, that the Agency Board hereby elects to collect 100% of the maximum amount of tax increment revenue that may be raised by dividing the taxes under Article IX, section 1c of the Oregon Constitution, and ORS Chapter 457 for the South 97 Urban Renewal District, as included in the fiscal year 2023/24 budget.

The above resolution statements are **ADOPTED** by the Agency Board and **SIGNED** by the Chair this 13th day of June 2023.

Ed Fitch, Chair

ATTEST:

Kelly Morse, City Recorder



CITY OF REDMOND URBAN RENEWAL AGENCY FISCAL YEAR 2023/24 BUDGET HEARING & ADOPTION

June 13, 2023



RESOLUTION

#01 BUDGET ADOPTION

Adopts the budget

Appropriates expenditures into organizational units or object classifications

Allows for the collection of Division of Tax Revenue:

~69% for Downtown

100% for South 97

PUBLIC HEARING



DISCUSSION & MOTIONS

