



URBAN RENEWAL DISTRICT AGENCY BOARD

June 9, 2026

Council Chambers • 411 SW 9th Street

BOARD MEMBERS

Ed Fitch
Chair

Shannon Wedding
Board President

Clifford Evelyn
Member

John Nielsen
Member

Kathryn Osborne
Member

Jay Patrick
Member

Cat Zwicker
Member

JUNE 9, 2026

MEETING AGENDA

FOLLOWING THE P.M. COUNCIL MEETING

I. CALL TO ORDER / ESTABLISH A QUORUM

II. PUBLIC HEARINGS

- A. Urban Renewal Agency Resolution #2026-01: Adoption of the Fiscal Year 2026/2027 Urban Renewal Agency Annual Budget

III. ADJOURN

Regular Council meetings are broadcast live on COTV11 – BendBroadband Channel 11 beginning at 6:00 p.m. on the 2nd and 4th Tuesdays of each month. Rebroadcasts are scheduled for the non-meeting Tuesdays at 6:00 p.m.

The City of Redmond encourages all citizens to participate in its programs and activities. This meeting location is accessible to people with disabilities. Requests for accommodation may include sign language interpreter service, assistive listening devices, materials in an alternate format or any other accommodation. If any accommodations are needed, please contact the ADA Coordinator at 541-504-3036 or access@redmondoregon.gov. Requests should be made as soon as possible, but at least 3 business days prior to the scheduled meeting.

The City of Redmond does not discriminate on the basis of disability status in the admission or access to, or treatment, or employment in, its programs or activities



CITY OF REDMOND

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STAFF REPORT

DATE: June 9, 2026
TO: Urban Renewal Agency Board
THROUGH: Keith Witcosky, City Manager
FROM: Jason Neff, Deputy City Manager/Chief Financial Officer
SUBJECT: Urban Renewal Agency Resolution #2026-01: Adoption of the Fiscal Year 2026/2027 Urban Renewal Agency Annual Budget

Report in Brief:

This item fulfills budgetary requirements, through resolution, for the adoption and implementation of the City of Redmond's Urban Renewal Agency Fiscal Year (FY) 2026/2027 Budget.

Background:

On May 6, 2026, the City of Redmond Urban Renewal Agency Budget Committee (seven Board Members and seven Citizens) met, reviewed and approved, without any changes, the FY 2026/2027 City of Redmond Urban Renewal Agency Budget.

The final step of the budget process is for the Agency Board to formally adopt the budget. One resolution is needed to adopt and implement the Agency Budget:

Adoption Resolution (URA Resolution #2026-01):

This resolution adopts the budget, which includes appropriating the expenditures into an organizational unit / object classifications and allows for the collection of approximately 62% of the Division of Tax Revenue, using a tax increment assessed value of \$215,720,837, for the Downtown Urban Renewal District and the collection of 100% of the Division of Tax Revenue for the South 97 Urban Renewal District.

Discussion:

Staff recommends adopting the budget as approved by the Budget Committee on May 6, 2026.

Fiscal Impact:

Authorizes Urban Renewal expenditures for FY 2026/2027 totaling \$11,458,331. Excluding transfers, the total budget is \$8,782,386.

Alternative Courses of Action:

1. Approve URA Resolution #2026-01
2. Amend URA Resolution #2026-01

Recommendation / Suggested Motion:

"I move to adopt Urban Renewal Agency Resolution #2026-01."

**REDMOND URBAN RENEWAL AGENCY
URA RESOLUTION NO. 2026-01**

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED, that the Redmond Urban Renewal Agency Board hereby adopts the budget for fiscal year 2026/27, as approved by the Budget Committee, in the amount of \$15,513,761. This figure includes \$4,055,430 of unappropriated reserves. This budget is now on file at 411 SW 9th Street (City Hall) in Redmond, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED, that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2026, and for the following purposes (OU = Organizational Unit):

DOWNTOWN UR DEVELOPMENT FUND	
Downtown Urban Renewal (OU)	\$ 5,395,918
TOTAL	\$ 5,395,918

DOWNTOWN UR DEBT SERVICE FUND	
Materials & Services	\$ 2,250
Debt Service	\$ 2,197,652
Transfers	\$ 1,319,863
TOTAL	\$ 3,519,765

SOUTH 97 UR DEVELOPMENT FUND	
South 97 Urban Renewal (OU)	\$ 1,186,566
TOTAL	\$ 1,186,566

SOUTH 97 UR DEBT SERVICE FUND	
Transfers	\$ 1,356,082
TOTAL	\$ 1,356,082

RESOLUTION TO COLLECT THE TAX INCREMENT

BE IT RESOLVED, that the Agency Board hereby elects to collect approximately 62% (using a tax increment assessed value of \$215,720,837) of the maximum amount of tax increment revenue that may be raised by dividing the taxes under Article IX, section 1c of the Oregon Constitution, and ORS Chapter 457 for the Downtown Urban Renewal District, as included in the fiscal year 2026/27 budget.

BE IT RESOLVED, that the Agency Board hereby elects to collect 100% of the maximum amount of tax increment revenue that may be raised by dividing the taxes under Article IX, section 1c of the Oregon Constitution, and ORS Chapter 457 for the South 97 Urban Renewal District, as included in the fiscal year 2026/27 budget.

The above resolution statements are adopted by the Agency Board and SIGNED by the Chair this 9th day of June 2026.

Ed Fitch, Chair

ATTEST:

Kayla Duddy, Deputy City Recorder



CITY OF REDMOND URBAN RENEWAL AGENCY

FISCAL YEAR 2026/27 BUDGET HEARING & ADOPTION

June 9, 2025



RESOLUTION

#01

BUDGET ADOPTION

Adopts the budget

Appropriates expenditures into organizational units or object classifications

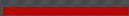
Allows for the collection of Division of Tax Revenue:

~62% for Downtown

100% for South 97



PUBLIC HEARING





DISCUSSION & MOTIONS

