

SPECIAL CITY OF REDMOND URBAN RENEWAL DISTRICT AGENCY BOARD MEETING WAS HELD JUNE 8, 2021, VIA GOTOMEETING.

BOARD MEMBERS PRESENT: Jon Bullock – Krisanna Clark-Endicott – George Endicott – Clifford Evelyn – Ed Fitch – Jay Patrick – Shannon Wedding

MEDIA PRESENT: None

Chair Endicott called the meeting to order at 7:51 p.m. and established a quorum.

MINUTES

A. Minutes of April 20, 2021, Urban Renewal Meeting

Clark-Endicott moved, seconded by Patrick, to approve the minutes of April 20, 2021, motion passed. (Bullock-yes, Clark-Endicott-yes, Endicott-yes, Evelyn-yes, Fitch-yes, Patrick-yes, Wedding-yes)

PUBLIC HEARINGS

A. Fiscal Year 2021/22 Budget Hearing and Adoption of the Urban Renewal Agency Annual Budget

Chair Endicott opened the public hearing.

Chief Financial Officer Jason Neff explained that URA Resolution #2021-03 adopts the Fiscal Year (FY) 2021/22 Urban Renewal Agency budget as approved by the Budget Committee on May 5, 2021. In addition, the resolution appropriates expenditures, and allows for the collection of Division of Tax Revenue.

There being no testimony, Chair Endicott closed the public hearing.

Clark-Endicott moved, seconded by Bullock, to adopt URA Resolution #2021-03, motion passed. (Bullock-yes, Clark-Endicott-yes, Endicott-yes, Evelyn-yes, Fitch-yes, Patrick-yes, Wedding-yes)

ACTION ITEMS

A. URA Resolution #2021-04 – A resolution of the City of Redmond Urban Renewal Agency to make Budget Adjustments in Fiscal Year 2020/21.

Mr. Neff requested approval of URA Resolution #2021-04 which makes budget adjustments to the Downtown Urban Renewal Debt Service Fund and the Downtown Urban Renewal Development Fund in order to return \$1.58 million to the overlapping taxing districts due to required revenue sharing per Oregon Revised Statutes 457.470. In response to Fitch, Mr. Neff stated interest was calculated at \$14,000.

Wedding moved, seconded by Patrick, to adopt URA Resolution #2021-04 adjusting the Agency's FY 2020/2021 budget, motion passed. (Bullock-yes, Clark-Endicott-yes, Endicott-yes, Evelyn-yes, Fitch-yes, Patrick-yes, Wedding-yes)

OTHER BUSINESS

There being no further business, the meeting was adjourned at 8:03 p.m.

Prepared by Kelly Morse, City Recorder

APPROVED by the Board and SIGNED by the Chair this 22nd day of June 2021.

/s/ George Endicott
George Endicott, Chair

ATTEST:

/s/ Kelly Morse
Kelly Morse, City Recorder