

SPECIAL CITY OF REDMOND URBAN RENEWAL DISTRICT AGENCY BOARD MEETING WAS HELD MARCH 10, 2020, IN THE CITY COUNCIL CHAMBERS.

BOARD MEMBERS PRESENT: Jon Bullock – Joe Centanni – Camden King – Ginny McPherson – Jay Patrick

BOARD MEMBERS EXCUSED: Krisanna Clark-Endicott – George Endicott

MEDIA PRESENT: None

Board President Patrick called the meeting to order at 6:43 p.m. and established a quorum.

ACTION ITEMS

A. Kingwood Lofts SDC Buydown Request in the amount of \$130,000

Urban Renewal Program Analyst Meghan Gassner requested the Board's approval of an application for a \$130,000 buydown of System Development Charges (SDC) for the Kingwood Lofts project. The 26-unit project is located at 630 NW Kingwood Avenue. The Housing SDC Buydown Program is one of the tools used to encourage development of housing within the Urban Renewal District. Applicants are eligible to receive a \$5,000 waiver of SDC fees per housing unit, up to 30 units per project. The waived fees are paid to the City by the Agency on behalf of the developer, Bruce Dunlap. The project is estimated to cost \$3.5 million.

Developer Bruce Dunlap purchased the property about a year ago with plans to redevelop the site in two phases. Current tenants will be assisted with rehousing. When it is time to start Phase 2, tenants on the property will be given 6 months notice with a lump sum payment equivalent to 6 months rent.

The Board agreed to table the request until March 17, 2020, so they can receive more details on how tenants will be helped with relocation.

OTHER BUSINESS

There being no further business, the meeting was adjourned at 7:21 p.m.

Prepared by Kelly Morse, City Recorder

APPROVED by the Board and SIGNED by the Chair this 16th day of February 2021.

/s/ George Endicott
George Endicott, Chair

ATTEST:

/s/ Kelly Morse
Kelly Morse, City Recorder