



URBAN RENEWAL DISTRICT AGENCY BOARD

May 17, 2022

Council Chambers • 411 SW 9th Street

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Member

MAY 17, 2022

SPECIAL MEETING AGENDA

**FOLLOWING P.M.
COUNCIL MEETING**

I. CALL TO ORDER / ESTABLISH A QUORUM

II. ACTION ITEMS

- A. URA Resolution #2022-02 - A resolution providing support of Oregon Department of Transportation's application for the United States Department of Transportation's Federal Infrastructure Grant Opportunity. (Authorizing up to \$15,000,000 in South 97 Urban Renewal Area resources as matching dollars.)

III. OTHER BUSINESS

IV. ADJOURN

Regular Council meetings are broadcast live on COTV11 – BendBroadband Channel 11 beginning at 6:00 p.m. on the 2nd and 4th Tuesdays of each month. Rebroadcasts are scheduled for the non-meeting Tuesdays at 6:00 p.m.

The City of Redmond encourages all citizens to participate in its programs and activities. This meeting location is accessible to people with disabilities. Requests for accommodation may include sign language interpreter service, assistive listening devices, materials in an alternate format or any other accommodation. If any accommodations are needed, please contact the ADA Coordinator at 541-504-3036 or access@redmondoregon.gov. Requests should be made as soon as possible, but at least 3 business days prior to the scheduled meeting.

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CITY OF REDMOND

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STAFF REPORT

DATE: May 17, 2022
TO: Urban Renewal Agency Board
Keith Witcosky, City Manager
THROUGH: John Roberts, Deputy City Manager
Chuck Arnold, Economic Development/Urban Renewal Program Manager
FROM: Meghan Gassner, Urban Renewal Program Analyst
SUBJECT: URA Resolution #2022-02 - A resolution providing support of Oregon Department of Transportation's application for the United States Department of Transportation's Federal Infrastructure Grant Opportunity. (Authorizing up to \$15,000,000 in South 97 Urban Renewal Area resources as matching dollars.)

Addresses Council Goal:

- 3.C - CITY INFRASTRUCTURE: Leverage General Fund revenues by exploring resource development opportunities, grants and other sources of revenue to address City's infrastructure needs.
- 6.E - COMMUNITY ENHANCEMENT AND PARTICIPATION: Beautify and improve the major transportation corridors within the city.
- 8.D - REGIONAL COOPERATION: Provide leadership and participation on efforts to pursue funding opportunities to implement the Council adopted US 97 Corridor Improvement Plan.
- 9. B - URBAN RENEWAL: Advance objectives in the South Highway 97 Urban Renewal Area including creation of an urban renewal advisory committee, staffing, and pursuit of leverage opportunities for projects and programs.

Report in Brief:

This item requests the Redmond Urban Renewal Agency Board (Board) adopt Resolution No. 2022-02. The Resolution commits \$15,000,000 in South 97 URA funds to be used as matching dollars for a federal infrastructure grant opportunity intended to implement improvements to South Highway 97, Highway 126/9th Street, and SW 19th Street.

Background:

ODOT has requested the City partner with and support the submission of a grant application for the Project. Grant funding is available via the Infrastructure Investment and Jobs Act (IIJA) and requires local match dollars to qualify. In order to reach the match levels necessary to have a competitive application, ODOT is requesting \$25,000,000 in local match. The \$25,000,000 would include \$10,000,000 from the City's Transportation Fund and \$15,000,000 in South 97 Urban Renewal funding (for projects within the boundaries of the Urban Renewal Area).

Discussion:

In 2020, the Board created the South 97 Urban Renewal District with the primary objective of generating local resources to fund the improvements to the South Highway 97 Corridor and infrastructure in the Large Lot Industrial area. These resources would be generated through tax increment financing (TIF), which gives the City the ability to leverage state and federal dollars.

Financial forecasting models predict the District will have \$15,000,000 in bonding capacity by 2031.

If the application is successful, a mechanism such as an inter-governmental agreement may need to be developed to capture the commitment of urban renewal dollars. Until that time, the Resolution being considered at this meeting is sufficient.

Fiscal Impact:

The Project will be funded by:

Source	Amount	%
State Match	\$5,000,000	5%
City Match	\$25,000,000	23%
<i>Urban Renewal</i>	\$15,000,000	
<i>City</i>	\$10,000,000	
Other Federal Sources	\$27,350,000	25%
Rural/INFRA Request	\$52,650,000	48%
Total Cost	\$110,000,000	100%

Alternative Courses of Action:

1. Adopt Resolution No. 2022-02 committing Urban Renewal funding as participation in the grant application.
2. Request more information
3. Do not adopt the Resolution

Recommendation / Suggested Motion:

"I move to adopt Resolution No. 2022-02 which approves Urban Renewal participation in the \$110,000,000 Oregon Department of Transportation federal infrastructure grant application and a commitment of \$15,000,000 in urban renewal resources as a match and authorize the City Manager to execute necessary grant agreements."

**REDMOND URBAN RENEWAL AGENCY
URA RESOLUTION NO. 2022-02**

A RESOLUTION PROVIDING SUPPORT OF OREGON DEPARTMENT OF TRANSPORTATION'S APPLICATION FOR THE UNITED STATES DEPARTMENT OF TRANSPORTATION'S FEDERAL INFRASTRUCTURE GRANT OPPORTUNITY.

WHEREAS, the Oregon Department of Transportation (ODOT) plans to apply for the United States Department of Transportation's federal infrastructure grant opportunity for Federal Fiscal Year 2022 to fund the US 97 Redmond South Corridor Freight, Connectivity, and Multimodal Improvements Project; and

WHEREAS, the federal infrastructure grant requires state and local matching funds; and

WHEREAS, ODOT will use the funds to construct, reconstruct, and/or repair transportation infrastructure within the boundaries of the South 97 Urban Renewal Area, such as US 97, SW 19th Street and related projects in the US 97 South Redmond Corridor Facility Plan (Facility Plan); and

WHEREAS, these improvements are vital to the continued growth and safety in Redmond as well as mobility and development in transportation corridors; and

WHEREAS, the Redmond Urban Renewal Agency (RURA) desires to support ODOT's application; and

WHEREAS, the components of the project(s) in the application are consistent with the City of Redmond approved Facility Plan; and

WHEREAS, the City of Redmond Transportation System Plan was amended to include the improvements recommended in the Facility Plan.

NOW, THEREFORE, THE REDMOND URBAN RENEWAL AGENCY BOARD RESOLVES AS FOLLOWS:

SECTION ONE: RURA supports the application for the federal infrastructure grant opportunity.

SECTION TWO: RURA approves the commitment of \$15,000,000 in Urban Renewal funding as a local match requirement.

EFFECTIVE DATE OF RESOLUTION: This Resolution shall take effect immediately upon adoption by RURA.

ADOPTED by the Redmond Urban Renewal Agency Board and **SIGNED** by the Board Chair this 17th day of May 2022.

George Endicott, Chair

ATTEST:

Trish Pinkerton, Assist. to the Recorder's Office